

Homie Raises \$23 Million for Geographic Expansion and The Launch of First End-to-end Home Selling and Buying Platform

Homie's oversubscribed Series B round of financing positions the company for continued growth in 2020.

(Salt Lake City, Utah - January 27, 2020) – Homie, a real estate technology company that has been changing the way homes are bought and sold since 2015, announced the successful completion of its Series B equity round of financing. The \$23 million capital raise will be used to expand in new markets, and continue the buildout of its end-to-end home buying and selling platform.

The company currently operates in Utah and Arizona with plans to expand into three new markets in 2020. The company has grown rapidly over the past year reaching the following milestones.

- #1 residential real estate brokerage office in Utah by transaction volume and transaction value in 2019
- Over \$1 billion in total real estate transactions in 2019 in Utah and Arizona
- 150% revenue growth in 2019
- \$55 million in commissions saved by Homie customers
- The launch of Homie Loans™, Homie Title™ and Homie Insurance™
- Over 250 employees in two states

“We are grateful to visionary investors who recognize the massive shift that’s happening in how consumers buy and sell homes,” said Mike Peregrina, CFO and co-founder of Homie. “This capital prepares us for the launch in three new states, but most importantly, will help consumers save millions of dollars in excessive fees and commissions.”

By vertically integrating Homie Real Estate™, Homie Loans™, Homie Title™ and Homie Insurance™, the company simplifies the experience while dramatically reducing the cost of buying and selling a home. In addition to the use of the Homie app, Homie customers have a dedicated local Homie real estate agent and team to guide them through the entire process, Real Estate, Mortgage and Insurance services are all currently available in Utah and Arizona.

“Buying or selling a home is expensive and time-consuming because of all the different companies you have to work with,” said Johnny Hanna, co-founder and CEO of Homie. “Communication becomes a game of telephone because of all the parties involved. We are disrupting the traditional model and saving customers thousands of dollars by combining technology, a team of experts, and a one-stop-shop for real estate.”

About Homie

Homie is a tech-first real estate platform that has been changing the way homes are bought and sold since 2015. We are the #1 listing broker in the state of Utah and launched in Arizona in 2018, with future plans to expand nationwide. Our end-to-end platform streamlines the process from contract to close, eliminating high fees and commissions along the way. With real estate, home loans, title, and insurance services, Homie has disrupted an outdated industry and makes the home buying and selling process simple, enjoyable, and affordable. Finally, the way real estate should be.

Homie.com

Homieloans.com

Homieinsure.com

Homietitleagency.com

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Contact:

Joe Grover

Chief Marketing Officer

Email: media@homie.com

FOR IMMEDIATE RELEASE

Homie Raises \$23 million in Series B Equity Financing for Market Expansion

Homie's oversubscribed capital raise positions the company to launch three new markets in 2020 and expand the services it offers

(Salt Lake City, Utah) – January 27, 2020 – Homie, a [real estate technology](#) company that has been changing the way homes are bought and sold since 2015, announced the quick completion of its Series B equity round of financing. The \$23 million will be used to expand in new markets and continue the buildout of real estate's first end-to-end buying and selling platform. The company currently operates in Utah and Arizona.

- #1 brokerage by listings sold in 2020
- Revenue growth of 200% in 2019
- \$1 billion in total real estate transactions.
- \$55 million of commissions saved

"We are grateful to visionary investors who recognize the massive shift that's happening in how consumers buy and sell homes," said Mike Peregrina, CFO and co-founder of Homie. "This capital will allow us to take Homie to three new markets and help consumers in multiple states save millions of dollars in commissions and fees. The time is now."

Homie raised a \$10 million Series A round in 2018.

About Homie

Homie is a tech-first real estate company that has been changing the way homes are bought and sold since 2015. We are the #1 listing broker in the state of Utah and launched in Arizona in 2018, with future plans to expand nationwide. Our full-stack software platform streamlines the process from contract to close, eliminating high fees and commissions along the way. With real estate, home loans, title, and insurance services, Homie has disrupted an outdated industry and made buying and selling simple, enjoyable, and affordable. Finally, the way real estate should be.

Homie Real Estate™ Launches First End-to-End Buying and Selling Experience with Homie Loans™, Homie Title™, and Homie Insurance™

New services further Homie's mission of providing bundled options via one simple platform

January , 2019, Salt Lake City, UT - Today, Homie announced the launch of Homie Loans, Homie Title, and Homie Insurance, the final steps in creating the first end-to-end real estate experience and changing the way homes are bought and sold.

By integrating all of the key services consumers need when they buy or sell a home, Homie can reduce costs, increase convenience, and improve the overall customer experience. Consumers can now use Homie Real Estate to buy or sell, Homie Loans to finance their new home, Homie Title to close with ease, and Homie Insurance for continued peace of mind. All services are available in Utah today and will rollout in Arizona soon.

“Buying or selling a home is expensive and time-consuming because of all the different companies you have to work with,” said Johnny Hanna, co-founder and CEO of Homie. “Communication becomes a game of telephone due to all the parties involved. Through technology, a team of real estate experts, and bundled services, we are disrupting the traditional model to benefit the consumer.”

“Over time, Homie's platform will continue to innovate, improve, and reduce the costs consumers pay at close,” said Mike Peregrina, co-founder and CFO of Homie. “Savings is a central part of our mission, and offering additional services allows us to provide even more value and charge less at every step of the real estate transaction.”

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Homie is a tech-first real estate company that has been changing the way homes are bought and sold since 2016. We are the #1 listing broker in the state of Utah and launched in Arizona in 2018, with future plans to expand nationwide. Our full-stack software platform streamlines the process from contract to close, eliminating high fees and commissions along the way. With real estate, home loans, title, and insurance services, Homie has disrupted an

outdated industry and made buying and selling simple, enjoyable, and affordable. Finally—the way real estate should be. To learn more, visit www.homie.com.

We're Hiring!

Homie Title has officially opened for business in Utah. The Homie Title team includes escrow officers and assistants with decades of experience to ensure buyers and sellers close without a hitch. The company is rapidly expanding and expects to add several new team members over the next few months. Interested candidates should visit homie.com/careers for more information.

Contact:

Joe Grover

Email: marketing@homie.com

